

November. 6, 2014

## Announcement of 2014 interim financial statements

FUJITSU TEN LIMITED (Head office address: Kobe, Hyogo Prefecture, President and Representative Director: Akira Yamanaka) announces 2014 interim financial statements as follows.

### 【Consolidated Figures】

(a unit: million yen)

Item	Half a year of FY2013 Result	Half a year of FY2014 Result	
			Compared to same period of last year (Percentage)
<b>1. Sales</b>	140,766	<b>156,610</b>	<b>15,844</b> (11.2%)
Car Infotainment(CI) <sup>(※1)</sup>	107,656	121,909	14,253 (13.2%)
Automotive Electronics(AE) <sup>(※2)</sup>	20,594	21,591	997 (4.8%)
Advanced Safety(AS) <sup>(※3)</sup>	7,516	7,996	480 (6.3%)
In vehicle Telematics Service(ITS) <sup>(※4)</sup>	5,000	5,114	114 (2.2%)
(Overseas Sales)	(62,396)	(78,939)	16,543 (26.5%)
<b>2. Operating income</b>	914	<b>451</b>	<b>▲463</b> (▲50.6%)
(Rate of Operating income)	(0.7%)	(0.3%)	(▲0.4%)
<b>3. Ordinary income</b>	754	<b>490</b>	<b>▲264</b> (▲35.0%)
(Rate of Ordinary income)	(0.5%)	(0.3%)	(▲0.2%)
<b>4. Net income</b>	▲ 710	<b>▲ 2,194</b>	<b>▲1,483</b> (-)
(Rate of Net income)	(▲0.5%)	(▲1.4%)	(▲0.9%)
<b>5. Total assets</b>	137,615	<b>154,721</b>	<b>17,105</b> (12.4%)
<b>6. Net assets<sup>(※5)</sup></b>	41,735	<b>39,664</b>	<b>▲2,070</b> (▲4.9%)

(※1) car navigation system, car audio, mobile communication device, etc.

Infotainment is the coined word created from information and entertainment.

(※2) engine control ECU, air bag ECU, power management ECU, etc.

(※3) air bag ECU, millimeter-wave radar, etc.

(※4) full-perimeter monitoring systems, taxi dispatch systems, drive recorder, remote engine starter, etc.

(※5) Net assets include shares hold by minority shareholders.

(※) Beginning in FY2014, the company changes the way it classifies its business segments.

The original CI and AE business groups will be segmental into 4 business group; CI,AE,AS and ITS.

Sales volumes for each segments have been restated to reflect these new classification as of 4/1/2014.

### 【Inquiries from the press】

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## 【Consolidated Balance sheet】

(a unit: million yen)

Item	FY 2013 Period Ending March 31, 2013		FY 2014 Period Ending September 30, 2014		Change from Previous term
		Ratio		Ratio	
<b>Assets</b>		%		%	
<b>Current Assets</b>	102,910	66.3	100,026	64.6	▲2,883
Cash	6,422		6,783		361
Accounts Receivable	51,415		45,771		▲5,644
Inventories	36,315		37,416		1,100
Deferred Tax Assets	984		1,009		25
Other Current Assets	7,772		9,045		1,272
<b>Fixed Assets</b>	52,262	33.7	54,694	35.4	2,432
Property, Plant, and Equipment	35,537		36,644		1,106
Intangible Fixed Assets	10,368		11,646		1,277
Investments and Other Assets	6,355		6,403		48
Deferred Tax Assets	933		992		59
Other	5,422		5,411		▲10
<b>Total Assets</b>	155,172	100.0	154,721	100.0	▲451
<b>Liabilities</b>					
<b>Current Liabilities</b>	99,833	64.3	100,032	64.7	198
Accounts Payable	43,148		41,732		▲1,416
Short-Term Debt	35,322		35,240		▲81
Other Current Liabilities	21,362		23,058		1,696
<b>Fixed Liabilities</b>	15,194	9.8	15,024	9.7	▲170
Allowance for Employee Retirement Benefits	10,084		9,410		▲673
Long-Term Debt	957		981		23
Other Fixed Liabilities	4,152		4,631		479
<b>Total Liabilities</b>	115,028	74.1	115,056	74.4	27
<b>Net Assets</b>					
<b>Shareholders' Equity</b>	36,969	23.8	38,243	24.7	1,274
Common Stock	5,300		5,300		0
Other	31,669		32,943		1,274
<b>Valuation and Translation Adjustments</b>	▲ 2,223	▲ 1.4	▲ 3,786	▲ 2.5	▲ 1,563
<b>Minority Interests</b>	5,396	3.5	5,207	3.4	▲ 189
<b>Total net assets</b>	40,143	25.9	39,664	25.6	▲ 479
<b>Total liabilities and net assets</b>	155,172	100.0	154,721	100.0	▲ 451

## 【Consolidated Income statement】

(a unit: million yen)

Item	Half a year of FY2013 Result		Half a year of FY2014 Result		Compared to same period of last year (Percentage)
		Sales Ratio		Sales Ratio	
		%		%	
<b>Sales</b>	140,766	100.0	<b>156,610</b>	100.0	<b>15,844</b> (11.2%)
Cost of Sales	124,055	88.1	<b>139,481</b>	89.1	<b>15,425</b> (12.4%)
Selling and General Administrative Expenses	15,795	11.2	<b>16,677</b>	10.6	<b>881</b> (5.5%)
<b>Operating income</b>	914	0.7	<b>451</b>	0.3	<b>▲463</b> (▲50.6%)
Non-Operating Income	278	0.2	<b>283</b>	0.2	<b>5</b> (1.8%)
Non-Operating Expenses	438	0.3	<b>245</b>	0.2	<b>▲193</b> (▲44.0%)
<b>Ordinary income</b>	754	0.5	<b>490</b>	0.3	<b>▲264</b> (▲35.0%)
Extraordinary Gains	—	—	—	—	— (—)
Extraordinary Losses	—	—	—	—	— (—)
<b>Net Income before Tax</b>	754	0.5	<b>490</b>	0.3	<b>▲264</b> (▲35.0%)
Provision for Income Taxes	1,465	1.0	<b>2,684</b>	1.7	<b>1,218</b> (83.1%)
<b>Net income</b>	<b>▲ 710</b>	<b>▲ 0.5</b>	<b>▲ 2,194</b>	<b>▲ 1.4</b>	<b>▲1,483</b> (—)

## 【Consolidated Figures forecast】

(a unit: million yen)

Item	FY2013 Result	FY2014 [Previous forecast]	FY2014 [Expectation at this time]	Change from Previous Year (Percentage)	Change from previous forecast (Percentage)
<b>1. Sales</b>	303,376	305,000	<b>317,700</b>	14,324 (4.7%)	<b>12,700</b> (4.2%)
Car Infotainment(CI)	234,526	235,600	<b>246,400</b>	11,874 (5.0%)	<b>10,800</b> (4.6%)
Automotive Electronics(AE)	42,461	41,800	<b>42,200</b>	▲261 (▲0.6%)	<b>400</b> (1.0%)
Advanced Safety(AS)	15,435	15,700	<b>16,700</b>	1,265 (8.1%)	<b>1,000</b> (6.4%)
In vehicle Telematics Service(ITS)	10,954	11,900	<b>12,400</b>	1,446 (13.2%)	<b>500</b> (4.2%)
(Overseas Sales)	(135,438)	(146,800)	<b>(160,500)</b>	25,062 (18.5%)	<b>13,700</b> (9.3%)
<b>2. Operating income</b>	3,780	3,300	<b>3,300</b>	▲480 (▲12.6%)	<b>0</b> (0.0%)
(Rate of Operating income)	(1.2%)	(1.1%)	<b>(1.0%)</b>	(▲0.2%)	<b>(▲0.1%)</b>
<b>3. Ordinary income</b>	3,791	3,000	<b>3,100</b>	▲691 (▲18.2%)	<b>100</b> (3.3%)
(Rate of Ordinary income)	(1.2%)	(1.0%)	<b>(1.0%)</b>	(▲0.2%)	<b>(0.0%)</b>
<b>4. Net income</b>	583	400	<b>▲ 1,600</b>	▲2,183 (—)	<b>▲2,000</b> (—)
(Rate of Net income)	(0.2%)	(0.1%)	<b>(▲0.5%)</b>	(▲0.7%)	<b>(▲0.6%)</b>