

PRESS RELEASE



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May. 13, 2015

Announcement of 2014 financial statements

FUJITSU TEN LIMITED (Head office address: Kobe, Hyogo Prefecture, President and Representative Director: Akira Yamanaka) announces 2014 financial statements as follows.

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【Consolidated Figures】

(a unit: million yen)

Item	FY2013 Result	FY2014 Result			FY2015 Expectation	
			Compared to FY2013 Result (Percentage)	Compared to Previous forecast (Percentage)		Compared to FY2014 Result (Percentage)
Sales	303,376	329,787	26,410 (8.7%)	12,087 (3.8%)	338,900	9,113 (2.7%)
Car Infotainment(CI) ^(※1)	234,526	254,579	20,052 (8.5%)	8,179 (3.3%)	261,600	7,021 (2.7%)
Automotive Electronics(AE) ^(※2)	42,461	45,925	3,464 (8.1%)	3,725 (8.8%)	43,300	▲2,625 (▲5.7%)
Advanced Safety(AS) ^(※3)	15,435	17,143	1,708 (11.0%)	443 (2.6%)	20,100	2,957 (17.2%)
In vehicle Telematics Service(ITS) ^(※4)	10,954	12,140	1,186 (10.8%)	▲260 (▲2.0%)	13,900	1,760 (14.4%)
(Overseas Sales)	(135,438)	(169,308)	(33,869)	(8,808)	(174,000)	(4,692)
Operating income	3,780	2,812	▲967 (▲25.6%)	▲488 (▲14.7%)	3,300	488 (17.3%)
(Rate of Operating income)	(1.2%)	(0.9%)	(▲0.3%)	(▲0.1%)	(1.0%)	(0.1%)
Non Operating Profit and Loss	10	▲46	▲57 (-%)	154 (-%)	▲300	▲254 (-%)
Ordinary income	3,791	2,765	▲1,025 (▲27.0%)	▲335 (▲10.8%)	3,000	235 (8.4%)
(Rate of Ordinary income)	(1.2%)	(0.8%)	(▲0.4%)	(▲0.2%)	(0.9%)	(0.1%)
Net income	583	▲3,024	▲3,608 (-%)	▲1,424 (-%)	100	3,124 (-%)
(Rate of Net income)	(0.2%)	(▲0.9%)	(▲1.1%)	(▲0.4%)	(0.0%)	(0.9%)

(※1) car navigation system, car audio, mobile communication device, etc.

Infotainment is the coined word created from information and entertainment.

(※2) engine control ECU, air bag ECU, power management ECU, etc.

(※3) air bag ECU, millimeter-wave radar, etc.

(※4) full-perimeter monitoring systems, taxi dispatch systems, drive recorder, remote engine starter, etc.

(※) Beginning in FY2014, the company changes the way it classifies its business segments.

The original CI and AE business groups will be segmental into 4 business group: CI, AE, AS and ITS.

Sales volumes for each segments have been restated to reflect these new classification as of 4/1/2014.

【Inquiries from the press】

CORPORATE COMMUNICATIONS DEPT.

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【Consolidated Balance sheet】

(a unit: million yen)

Item	FY 2013 (Period Ending March 31, 2014)		FY 2014 (Period Ending March 31, 2015)		Change from Previous Year
		Ratio		Ratio	
Assets		%		%	
Current Assets	102,910	66.3	112,574	65.9	9,664
Cash	6,422		5,269		▲1,152
Accounts Receivable	51,415		57,544		6,129
Inventories	36,315		39,326		3,010
Deferred Tax Assets	984		1,776		792
Other Current Assets	7,772		8,658		885
Fixed Assets	52,262	33.7	58,326	34.1	6,063
Property, Plant, and Equipment	35,537		37,584		2,047
Intangible Fixed Assets	10,368		13,840		3,472
Investments and Other Assets	6,355		6,900		544
Deferred Tax Assets	933		715		▲217
Other	5,422		6,185		762
Total Assets	155,172	100.0	170,900	100.0	15,728
Liabilities					
Current Liabilities	99,833	64.3	115,738	67.7	15,904
Accounts Payable	43,148		49,084		5,935
Short-Term Debt	35,322		38,759		3,437
Other Current Liabilities	21,362		27,894		6,532
Fixed Liabilities	15,194	9.8	12,651	7.4	▲2,543
Allowance for Employee Retirement Benefits	10,084		7,562		▲2,522
Long-Term Debt	957		1,018		60
Other Fixed Liabilities	4,152		4,070		▲81
Total Liabilities	115,028	74.1	128,390	75.1	13,361
Net Assets					
Shareholders' Equity	36,969	23.8	37,413	21.9	443
Common Stock	5,300		5,300		0
Other	31,669		32,113		443
(Net income)	(583)		(▲3,024)		(▲3,608)
Valuation and Translation Adjustments	▲2,223	▲1.4	2	0.0	2,225
Minority Interests	5,396	3.5	5,094	3.0	▲301
Total net assets	40,143	25.9	42,510	24.9	2,366
Total liabilities and net assets	155,172	100.0	170,900	100.0	15,728