

## MANAGEMENT

May. 21, 2014

### Announcement of 2013 financial statements

FUJITSU TEN LIMITED (Head office address: Kobe, Hyogo Prefecture, President and Representative Director:Takashi Shigematsu) announces 2013 financial statements as follows.

#### 【Consolidated Figures】

(a unit: million yen)

Item	FY2012 Result	FY2013 Result		FY2014 Expectation	
			Compared to FY2012Result (Percentage)		Compared to FY2013 Result (Percentage)
<b>1. Sales</b>	246,411	<b>303,376</b>	<b>56,965</b> (23.1%)	305,000	1,624 (0.5%)
Infotainment Equipment <sup>(※1)</sup>	183,986	<b>234,327</b>	<b>50,341</b> (27.3%)	235,600	1,273 (0.5%)
Automotive Electronics Devices <sup>(※2)</sup>	62,425	<b>69,049</b>	<b>6,624</b> (10.6%)	69,400	351 (0.5%)
(Overseas Sales)	(90,687)	<b>(135,438)</b>	<b>(44,751)</b>	(146,800)	(11,362)
<b>2. Operating income</b>	2,534	<b>3,780</b>	<b>1,245</b> (49.1%)	3,300	▲480 (▲12.6%)
(Rate of Operating income)	(1.0%)	<b>(1.2%)</b>	<b>(0.2Point)</b>	(1.1%)	(▲0.1Point)
<b>3. Ordinary income</b>	2,432	<b>3,791</b>	<b>1,358</b> (55.8%)	3,000	▲791 (▲20.8%)
(Rate of Ordinary income)	(1.0%)	<b>(1.2%)</b>	<b>(0.2Point)</b>	(1.0%)	(▲0.2Point)
<b>4. Net income</b>	799	<b>583</b>	<b>▲216</b> (▲27.0%)	400	▲183 (▲31.3%)
(Rate of Net income)	(0.3%)	<b>(0.2%)</b>	<b>(▲0.1Point)</b>	(0.1%)	(▲0.1Point)
<b>5. Total assets</b>	129,275	<b>155,172</b>	<b>25,897</b> (20.0%)	—	—
<b>6. Net assets<sup>(※3)</sup></b>	41,562	<b>40,143</b>	<b>▲1,418</b> (▲3.4%)	—	—

(※1) car navigation system, car audio, mobile communication device, etc.

Infotainment is the coined word created from information and entertainment.

(※2) engine control ECU, air bag ECU, burglar alarm ECU, millimeter-wave radar, etc.

(※3) Net assets include shares hold by minority shareholders.

#### [Inquiries from the press]

CORPORATE COMMUNICATIONS DEPT.

[FUJITSU TEN LIMITED](http://www.fujitsu-ten.com)

E-mail: [pr@ten.fujitsu.com](mailto:pr@ten.fujitsu.com), TEL: +81-78-682-2170

## 【Consolidated Balance sheet】

(a unit: million yen)

Item	FY 2012 (Period Ending March 31, 2013)		FY 2013 (Period Ending March 31, 2014)		Change from Previous Year
		Ratio		Ratio	
<b>Assets</b>		%		%	
<b>Current Assets</b>	84,739	65.5	102,910	66.3	18,170
Cash	12,099		6,422		▲5,677
Accounts Receivable	38,627		51,415		12,787
Inventories	28,618		36,315		7,697
Deferred Tax Assets	366		984		617
Other Current Assets	5,027		7,772		2,745
<b>Fixed Assets</b>	44,535	34.5	52,262	33.7	7,726
Property, Plant, and Equipment	32,225		35,537		3,311
Intangible Fixed Assets	7,712		10,368		2,656
Investments and Other Assets	4,597		6,355		1,757
Deferred Tax Assets	308		933		625
Other	4,289		5,422		1,132
<b>Total Assets</b>	129,275	100.0	155,172	100.0	25,897
<b>Liabilities</b>					
<b>Current Liabilities</b>	78,690	60.9	99,833	64.3	21,143
Accounts Payable	35,314		43,148		7,834
Short-Term Debt	22,355		35,322		12,967
Other Current Liabilities	21,020		21,362		342
<b>Fixed Liabilities</b>	9,023	6.9	15,194	9.8	6,171
Allowance for Employee Retirement Benefits	5,388		10,084		4,696
Long-Term Debt	517		957		440
Other Fixed Liabilities	3,117		4,152		1,035
<b>Total Liabilities</b>	87,713	67.8	115,028	74.1	27,315
<b>Net Assets</b>					
<b>Shareholders' Equity</b>	36,779	28.5	36,969	23.8	190
Common Stock	5,300		5,300		0
Other	31,479		31,669		190
<b>Valuation and Translation Adjustments</b>	131	0.1	▲ 2,223	▲ 1.4	▲2,354
<b>Minority Interests</b>	4,651	3.6	5,396	3.5	745
<b>Total net assets</b>	41,562	32.2	40,143	25.9	▲1,418
<b>Total liabilities and net assets</b>	129,275	100.0	155,172	100.0	25,897

## 【Consolidated Income statement】

(a unit : million yen)

Item	FY 2012 (From April 1, 2012 to March 31, 2013)		FY 2013 (From April 1, 2013 to March 31, 2014)		Change from Previous Year (Percentage)
		売上高比		売上高比	
		%		%	
<b>Sales</b>	246,411	100.0	<b>303,376</b>	<b>100.0</b>	<b>56,965</b> <b>(23.1%)</b>
Cost of Sales	213,118	86.5	<b>267,015</b>	<b>88.1</b>	<b>53,897</b> <b>(25.2%)</b>
Selling and General Administrative Expenses	30,758	12.5	<b>32,581</b>	<b>10.7</b>	<b>1,822</b> <b>(5.9%)</b>
<b>Operating income</b>	<b>2,534</b>	<b>1.0</b>	<b>3,780</b>	<b>1.2</b>	<b>1,245</b> <b>(49.1%)</b>
Non-Operating Income	601	0.2	<b>702</b>	<b>0.2</b>	<b>100</b> <b>(16.6%)</b>
Non-Operating Expenses	704	0.3	<b>691</b>	<b>0.2</b>	<b>▲13</b> <b>(▲1.8%)</b>
<b>Ordinary income</b>	<b>2,432</b>	<b>1.0</b>	<b>3,791</b>	<b>1.2</b>	<b>1,358</b> <b>(55.8%)</b>
Extraordinary Gains	—	—	—	—	— (—%)
Extraordinary Losses	—	—	—	—	— (—%)
<b>Net Income before Tax</b>	<b>2,432</b>	<b>1.0</b>	<b>3,791</b>	<b>1.2</b>	<b>1,358</b> <b>(55.8%)</b>
Provision for Income Taxes	1,632	0.7	<b>3,207</b>	<b>1.0</b>	<b>1,575</b> <b>(96.4%)</b>
<b>Net income</b>	<b>799</b>	<b>0.3</b>	<b>583</b>	<b>0.2</b>	<b>▲216</b> <b>(▲27.0%)</b>