

MANAGEMENT

May. 10, 2013

Announcement of 2012 financial statements

FUJITSU TEN LIMITED (Head office address: Kobe, Hyogo Prefecture, President and Representative Director: Takashi Shigematsu, Capital stock: ¥5,300 Million) announces 2012 financial statements as follows.

【Consolidated Figures】

(a unit: million yen)

	FY2011 Result	FY2012 Result		FY2013 Expectation	
			Compared to FY2011 Result (Percentage)		Compared to FY2012 Result (Percentage)
Sales	249,190	246,411	▲2,778 (▲1.1%)	268,500	22,089 (8.9%)
Infotainment Equipment ^(※1)	188,578	183,986	▲4,591 (▲2.4%)	209,000	25,014 (13.5%)
Automotive	60,612	62,425	1,813 (2.9%)	59,500	▲2,925 (▲4.6%)
Electronics Devices ^(※2)	(82,961)	(90,687)	7,726 (9.3%)	(119,600)	28,913 (31.8%)
(Overseas Sales)					
Operating income	▲4,139	2,534	6,673 (-%)	3,000	466 (18.3%)
(Rate of Operating income)	(▲1.7%)	(1.0%)	(2.7 Point)	(1.1%)	(0.1 Point)
Ordinary income	▲4,339	2,432	6,771 (-%)	2,800	368 (15.1%)
(Rate of Ordinary income)	(▲1.7%)	(1.0%)	(2.7 Point)	(1.0%)	(0.0 Point)
Net income	▲15,637	799	16,437 (-%)	1,800	1,001 (125.2%)
(Rate of Net income)	(▲6.3%)	(0.3%)	(6.6 Point)	(0.7%)	(0.4 Point)
Total assets	128,182	129,275	1,093 (0.8%)	—	—
Net assets^(※3)	37,126	41,562	4,435 (11.9%)	—	—

(※1) car navigation system, car audio, mobile communication device, etc.

Infotainment is the coined word created from information and entertainment.

(※2) engine control ECU, air bag ECU, burglar alarm ECU, millimeter-wave radar, etc.

(※3) Net assets include shares held by minority shareholders.

[Inquiries from the press]

CORPORATE COMMUNICATIONS DEPT.

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【Consolidated Balance sheet】

(a unit: million yen)

Item	FY 2011 (Period Ending March 31, 2012)		FY 2012 (Period Ending March 31, 2013)		% of Change from Previous Year
		Ratio		Ratio	
Assets		%			
Current Assets	89,653	69.9	84,739	65.5	▲4,913
Cash	11,892		12,099		207
Accounts Receivable	43,321		38,627		▲4,694
Inventories	27,889		28,618		728
Deferred Tax Assets	415		366		▲49
Other Current Assets	6,134		5,027		▲1,106
Fixed Assets	38,528	30.1	44,535	34.5	6,006
Property, Plant, and Equipment	31,059		32,225		1,166
Intangible Fixed Assets	3,793		7,712		3,918
Investments and Other Assets	3,676		4,597		921
Deferred Tax Assets	255		308		52
Other	3,420		4,289		868
Total Assets	128,182	100.0	129,275	100.0	1,093
Liabilities					
Current Liabilities	82,942	64.7	78,690	60.9	▲4,252
Accounts Payable	43,335		35,314		▲8,020
Short-Term Debt	16,184		22,355		6,171
Other Current Liabilities	23,423		21,020		▲2,403
Fixed Liabilities	8,112	6.3	9,023	6.9	910
Allowance for Employee Retirement Benefits	5,570		5,388		▲181
Long-Term Debt	108		517		409
Other Fixed Liabilities	2,434		3,117		682
Total Liabilities	91,055	71.0	87,713	67.8	▲3,342
Net Assets					
Shareholders' Equity	36,214	28.3	36,779	28.5	564
Common Stock	5,300		5,300		0
Other	30,914		31,479		564
Valuation and Translation Adjustments	▲3,195	▲2.5	131	0.1	3,326
Minority Interests	4,106	3.2	4,651	3.6	544
Total net assets	37,126	29.0	41,562	32.2	4,435
Total liabilities and net assets	128,182	100.0	129,275	100.0	1,093

【Consolidated Income statement】

(a unit : million yen)

Item	FY 2011 (From April 1, 2011 to March 31, 2012)		FY 2012 (From April 1, 2012 to March 31, 2013)		% of Change from Previous Year
		Sales Ratio		Sales Ratio	
		%		%	
Sales	249,190	100.0	246,411	100.0	▲2,778 (▲1.1%)
Cost of Sales	217,952	87.5	213,118	86.5	▲4,833 (▲2.2%)
Selling and General Administrative Expenses	35,377	14.2	30,758	12.5	▲4,619 (▲13.0%)
Operating income	▲4,139	▲1.7	2,534	1.0	6,673 (-%)
Non-Operating Income	828	0.3	601	0.2	▲226 (▲27.3%)
Non-Operating Expenses	1,028	0.4	704	0.3	▲324 (▲31.5%)
Ordinary income	▲4,339	▲1.7	2,432	1.0	6,771 (-%)
Extraordinary Gains	—	—	—	—	— (-%)
Extraordinary Losses	9,935	4.0	—	—	▲9,935 (-%)
Net Income before Tax	▲14,275	▲5.7	2,432	1.0	16,707 (-%)
Provision for Income Taxes	1,362	0.5	1,632	0.7	270 (19.8%)
Net income	▲15,637	▲6.3	799	0.3	16,437 (-%)