

November 1, 2017

Change of our capital structure and company name

FUJITSU TEN LIMITED (Head Office: Kobe City, Hyogo; President & Representative Director: Akira Yamanaka) has changed its capital structure and company name today (on November 1).

This change is implemented based on “Regarding the basic agreement concerning consideration for the change of the capital structure of FUJITSU TEN LIMITED” announced by DENSO CORPORATION, FUJITSU LIMITED and TOYOTA MOTOR CORPORATION that are stockholders of FUJITSU TEN on September 9, 2016.

New company name (trade name): “DENSO TEN Limited”

New logo: *DENSO TEN*

The origin of FUJITSU TEN was from the establishment of Kawanishi Machine Works back in 1920. The company was evolved into Kobe Industries Corporation, the predecessor of FUJITSU TEN, which was established in 1949. After Kobe Industries Corporation merged with FUJITSU LIMITED in 1968, the radio department was separated from FUJITSU LIMITED, and established as FUJITSU TEN LIMITED in 1972.

Since then, we have provided various products and services as a car electronics manufacturer. Recently, we aim to change from “a supplier of stand-alone units” to “a system supplier that provides and proposes connected in-vehicle information equipment and services”, and strengthen Vehicle-ICT business that creates new values.

In the future, as a company of DENSO Group, we will further strengthen development of in-vehicle ECU (Electronic Control Unit), Millimeter wave radar, Advanced driving assistance / Automated driving technology, Electronic basis technology and others.

▪ Company outline

Head office address	2-28, Goshō-dori 1-chome, Hyogo-ku, Kobe City, Japan
Established date	October 25, 1972
Capital stock	¥5.3 billion
Fiscal year-end	March 31, annually
Number of employee	2,943 (consolidated: 10,238) ※As of end of March 2017
Business description	Development, manufacturing and sales of infotainment equipment and automotive electronics equipment
Sales amount	¥248.8 billion (consolidated: ¥383.6 billion) ※The fiscal year ending March 31, 2017

▪ Change of the capital structure (investment ratio)

	Before change	After change
DENSO CORPORATION	10%	51%
FUJITSU LIMITED	55%	14%
TOYOTA MOTOR CORPORATION	35%	35%

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•Origin of TEN

The first president of Kawanishi Machine Works, Mr. Ryuzo Kawanishi who later became chairman, filed “TEN” as the company trademark in 1946.

The “TEN” means “heavenly”, in the sense of ultimate and supreme. The word comes from the passage **“Sincerity is the way of heaven. To be sincerity is the way for the human”**, as stated in the classic Confucian text “Zhongyong”, which represents our passion for “sincere business” and “creating and manufacturing of best possible products”.

Our corporate philosophy is to work with the utmost “sincerity” in order to contribute to our customers and society.

About DENSO TEN

DENSO TEN Limited, established in 1972 with investment from Fujitsu Limited and with additional investment from Toyota Motor Corporation and DENSO Corporation in 1973, is a leading manufacturer of automotive electronics Industry. It is a globally-recognized manufacturer of car navigation and audio systems, ECU for engine and airbag control, millimeter wave radar, mobile communication equipment and so on. It is expanding its business globally by fulfilling orders for genuine products for Toyota and other automobile manufactures both domestically and overseas. Consolidated sales totaled 383.6billion yen for the fiscal year ending March 31, 2017.

For more information about the Group and its businesses, please visit website at
<https://www.denso-ten.com>

[Inquiries from the press]

Corporate Communications Dept.

URL : <https://www.denso-ten.com/jp/support/formwm.html>